

To: Mr. Dejan Simjanovic
Petrolcomet Ltd

From: **YOKOGAWA**
J. Pecotic



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Subject: **Cooperation Statement**

Vienna, 20 May 2005

Dear Mr. Simjanovic,

Yokogawa GesmbH is cooperating with Petrolcomet Ltd. company from Serbia & Montenegro, in different industry segments and automation projects.

We, at Yokogawa, recognize Petrolcomet capabilities in process control integration with their qualified man-power located in Serbia & Montenegro, Libya and other regions.

With this letter we confirm our readiness to deliver most advanced automation products of Yokogawa to Petrolcomet, for further integration and solution delivery to their major clients in oil and petrochemical industry.

Best regards,

J. Pecotic
Managing Director

YOKOGAWA GesmbH
Central East Europe